



New York Teamsters are the first in line to receive this massive relief. The final pension relief legislation that passed as part of the American Rescue Plan created a specific financial assistance plan for troubled plans, provides funding extensions, and updates amortization periods – all contributing to stable financial foundations for pensions at risk. Even better, the PBGC will include backpay for pensioners whose benefits have already been cut!

Today, thanks to Schumer's dogged advocacy over 33,000 NY Teamsters from every corner of New York will have benefits restored.

Senator Schumer sent us this message: “Teamsters and their families who rely on these plans could have lost the benefits they earned over a lifetime of work, through no fault of their own — putting their financial security, retirements, and families futures at risk. I stood shoulder to shoulder with our union workers and promised them if I became majority leader, I would not stop fighting till they got the relief they needed and keep their hard-earned pensions and benefits, and today I can finally say a promise made is a promise kept to the tune of over \$960 million for over 33,000 Teamsters across New York State. One of the pillars of the middle-class is being able to retire with dignity, and being able to support you and your family, and thousands of New York Teamsters who for too long lived in fear, now can breathe a sigh of relief. New York has been, and always will be a union town – from Buffalo, Rochester, Syracuse, and Albany to Long Island – and that is why I will always stand with our Teamster brothers and sisters and I am proud to deliver the benefits and back pay they deserve and earned. ”

Spread the word to your neighbors, friends, and family members. When Chuck Schumer makes a promise, he keeps it!